



KROES ENERGY INC. ANNOUNCES YEAR END RESULTS AND STATEMENT OF RESERVES DATA

Calgary, April 30, 2009. Kroes Energy Inc (“Kroes”), (KRS- TSXV) announced today that cash flow from operations in 2008 was \$428,328, a significant improvement from the deficit in 2007 of \$165,810. Reserves increased from 85.4 Mboe in 2007 to 178.9 Mboe in 2008 from drilling and acquisition. Production averaged 107 boe per day compared with 54 boe per day produced in 2007.

Capital expenditures for the year totaled \$2,176,916 compared with \$1,323,395 spent in 2007. The Company spent \$1,551,107 on its exploration and development program for shallow gas and \$611,529 on its Belly River gas play at Brewster and \$14,280 on other assets.

Kroes completed the acquisition of Vecta Energy Corporation, (“Vecta”) on July 30, 2008. This acquisition gave Kroes access to relatively low risk but high reward prospects in the Brewster area of the Deep Basin. Two wells have been drilled (discussed below) that prove this concept. The Company has numerous other 3D prospects inventoried in this area along with Crew Resources (“Crew”), the operator. These prospects will be drilled as the gas market rebounds. The acquisition also gives Kroes an expanded exploration capability as a result of its relationship with Vecta Oil & Gas in the U.S., (“Vecta U.S.”). Vecta U.S. has opened a Denver office with several world class geoscientists and Kroes unique contractual arrangement with Vecta U.S. allows Kroes a non cash method to develop its prospects without incurring capital outlays.

Oil and Gas Reserves

The Company’s share of oil and gas reserves was evaluated by Paddock Lindstrom and Associates Ltd. at December 31, 2008 and the details of this evaluation are provided in the Company’s NI 51-101 Statement of Oil and Gas Reserves.

Oil and Gas Drilling and Completion Activity

Kroes drilled 8 wells with Montane Resources Ltd. (“Montane”) under its Joint Venture Agreement with Montane as operator. Five of the wells are producing, two are suspended awaiting further evaluation and one was a dry hole. Crew, the operator in the Brewster area, drilled two wells to the Belly River formation resulting in a producing gas well at 15-11-43-13 W5 and a probable gas producer at 8-22-43-13 W5. The 15-11 well has produced 6,700 boe net to Kroes (40,000 mmcf of gas) as of December 31, 2008, and is currently producing about 14 boe/d net to Kroes (83 mcf/d of gas). The 8-22 well was drilled and cased and is awaiting completion, pipeline construction and connection. The operator has informed Kroes that they plan to complete the well and the pipeline in Q4, 2009. Crew also is planning to reenter and

undertake a completion attempt in the Viking in a previously drilled well in 11-22-43-13 W5 at the same time as the 8-22 completion. Several other Belly River tests based on 3D seismic have been identified and will be drilled subject to additional financing and improved gas prices. Kroes is contemplating activity in Q4 in the area surrounding its shut in well at 12-15-42-13 W5. Several potential gas producing zones have been identified behind pipe. Kroes is currently evaluating economics with respect to this play. However, it is unlikely Kroes will participate in any drilling activity until natural gas prices improve significantly.

Kroes has filed its 2008 Financial Statements, MD&A, CEO and CFO Certificates and NI 51-101 (F1, F2, F3) with the securities regulatory authorities in Canada.

These filings are available for review at www.sedar.com.

BOE's may be misleading, particularly if used in isolation. A BOE conversion ratio of 6MCF:1Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

FORWARD-LOOKING STATEMENTS

This disclosure contains certain forward-looking estimates that involve substantial known and unknown risks and uncertainties, certain of which are beyond Kroes' control, including: the impact of general economic conditions in the areas in which the Company operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities. In addition, there are risks and uncertainties associated with oil and gas operations; therefore, Kroes' actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking estimates and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking estimates will transpire or occur, or if any of them do so, what benefits, including the amounts of proceeds, that may accrue to Kroes.

FOR FURTHER INFORMATION PLEASE CONTACT THE COMPANY:

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To receive company news releases via e-mail, please advise admin@kroesenergy.com and specify "Kroes Press Releases" in the subject line.

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