



KROES ENERGY INC. ANNOUNCES 2007 FILINGS

Calgary, April 29, 2008 – Kroes Energy Inc. (“Kroes” or “the Company”), (TSX Venture: KRS) announced today that its Annual Information Form (“AIF”), Financial Statements and Management’s Discussion and Analysis for the year ended December 31, 2007 have been filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”). The AIF contains the supplemental disclosure, including detailed reserves information, as mandated and required by Canadian Administrators National Instrument 51-101.

FORWARD-LOOKING STATEMENTS

This disclosure contains certain forward-looking estimates that involve substantial known and unknown risks and uncertainties, certain of which are beyond Kroes’ control, including: the impact of general economic conditions in the areas in which the Company operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities. In addition, there are risks and uncertainties associated with oil and gas operations; therefore, Kroes’ actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking estimates and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking estimates will transpire or occur, or if any of them do so, what benefits, including the amounts of proceeds, that Kroes will derive from that.

FOR FURTHER INFORMATION PLEASE CONTACT THE COMPANY:

KROES ENERGY INC.

Stewart Gossen, Vice President

Tel: (403) 265-7711

Email: sgossen@kroesenergy.com

To receive company news releases via e-mail, please advise admin@kroesenergy.com and specify “Kroes Press Releases” in the subject line.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.