



KROES ENERGY INC. CORRECTS DATE OF EXTENSION OF OFFER

Calgary, Alberta, July 15, 2008 – Kroes Energy Inc. (“Kroes”) (KRS – TSX-V) today announced that the July 14 notice of extension of its offer to purchase all of the outstanding shares and debenture of Vecta Energy Corporation (“Vecta”) should have indicated the expiry date of July 24, not July 23. The extended offer will now expire July 24, 2008 at 4:30 pm Mountain Daylight Time.

On May 29, 2008 Kroes offered to purchase all of the outstanding shares and debenture of Vecta through the issue of approximately 36 million common shares of Kroes. The Board of Directors of Vecta has unanimously recommended that its shareholders accept the offer and to date 91% of Vecta shares have been tendered. The extension will allow time for receipt of regulatory approval to proceed with taking up the shares and closing the transaction.

A Notice of Extension will be mailed to Vecta securityholders, filed with regulatory authorities and placed on the SEDAR website (www.SEDAR.com) under Kroes’ profile

FOR FURTHER INFORMATION PLEASE CONTACT THE COMPANY:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.