



## **KROES ENERGY INC. EXTENDS OFFER TO PURCHASE SHARES OF VECTA ENERGY CORPORATION**

**Calgary, Alberta, July 14, 2008 – Kroes Energy Inc. (“Kroes”)** (KRS – TSX-V) today announced that it has extended its offer to purchase all of the outstanding shares and debenture of Vecta Energy Corporation (“Vecta”). The offer was scheduled to expire on July 3, 2008, was extended to today’s date and is now further extended to July 23, 2008 at 4:30 pm Mountain Daylight Time.

On May 29, 2008 Kroes offered to purchase all of the outstanding shares and debenture of Vecta through the issue of approximately 36 million common shares of Kroes. The Board of Directors of Vecta has unanimously recommended that its shareholders accept the offer and tender their shares. The extension will allow time for receipt of regulatory approval.

A Notice of Extension will be mailed to Vecta securityholders, filed with regulatory authorities and placed on the SEDAR website ([www.SEDAR.com](http://www.SEDAR.com)) under Kroes’ profile.

***FOR FURTHER INFORMATION PLEASE CONTACT THE COMPANY:***

***KROES ENERGY INC.***

Stewart Gossen, Vice President

Tel: (403) 265-7711

Email: [sgossen@kroesenergy.com](mailto:sgossen@kroesenergy.com)

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.