



## **KROES ENERGY INC. ANNOUNCES REVISION OF STOCK OPTION PRICING**

Friday, August 8, 2008, Calgary - Kroes Energy Inc. (“Kroes”), (TSXV: KRS) advises that it has increased the exercise price of 2,800,000 stock options dated July 31, 2008 and 1,660,000 stock options issued dated August 22, 2007 to the 10 cent minimum required under TSX Venture Exchange rules.

### FORWARD-LOOKING STATEMENTS

*This disclosure contains certain forward-looking estimates that involve substantial known and unknown risks and uncertainties, certain of which are beyond Kroes’ control, including: the impact of general economic conditions in the areas in which the Company operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities. In addition, there are risks and uncertainties associated with oil and gas operations; therefore, Kroes’ actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking estimates and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking estimates will transpire or occur, or if any of them do so, what benefits, including the amounts of proceeds, that Kroes will derive from that.*

### ***FOR FURTHER INFORMATION PLEASE CONTACT THE COMPANY:***

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.